



Management Team Report Financial Snapshot as at April 30, 2014.

Since Vestry on February 23, 2014, the parish has talked and read about various aspects of our finances including this year’s commitment to outreach, the practical needs of our heritage building, and the state of our parish reserves—rainy day money and money for special things. As a matter of accountability, management team would now like to share a financial snapshot of our operations.

Parish revenue is \$18,487 below budget. This is mostly because congregational giving—which represents three-quarters of that revenue is—\$17,833 below budget for the first four months of 2014.

JANUARY–APRIL 2014		
	BUDGET	ACTUAL
Envelopes	65,000	52,428
Pre-authorized payments	31,166	26,959
Credit card contributions	70,366	69,478
Other	10,250	9,629
TOTAL	176,782	158,949

The good news is operating costs for the first four months of 2014 are on budget. Extra clean-up costs from the December 2013 ice storm and extra snow removal costs due to the exceptional winter, were offset by a reduction of expenses in Staff Support Salaries, Administration, Christian Education and Liturgy. Also, keep in mind that 2014 clergy expenses for the first part of the year are lower than for 2013, since the Rev. Canon Kevin Robertson is currently the only priest on staff. The situation will change once our new associate priest begins ministry this fall.

JANUARY–APRIL 2014		
	BUDGET	ACTUAL
Operating Expenses	273,072	273,565



So, what are the implications for this parish?

The year 2013 ended with an operating deficit of \$8,000. For 2014 and based on current information, the parish treasurer and director of parish operations are predicting an operating deficit of \$25,000, not because of increased expenses but because of reduced revenues. This strongly suggests the need for increased giving if, as a practical matter, the parish is to carry out the ministry, outreach, and community activities planned in the 2014 budget.

Put simply, the situation can be addressed easily—and fairly painlessly. The parish has about 400 identifiable givers (households or individuals). An additional \$3 per giver per week would eliminate the risk of any deficit.

As summer beckons, please reflect on what Christ Church Deer Park means to you and how you can best assist the parish financially, given your personal or family resources and obligations.

Thank you for your generosity to Christ Church Deer Park. Without the gift of your time, talent, and treasure, this parish could not be the hands, feet, and eyes of Christ, enacting his compassion at Yonge and Heath streets or elsewhere in the world.

The Christ Church Deer Park Management Team
Sunday, May 25, 2014